

NAHCON Directs Airlines To Issue Hajj Tickets Ahead Of Pilgrims Departure

The National Hajj Commission of Nigeria (NAHCON) has directed all hajj carriers for the next year's airlifts to promptly issue flight tickets to pilgrims. NAHCON, Prof Abdullahi Saleh Usman, said this in the Commission's meeting with State Chairman of Pilgrims' Welfare Boards and 2026 Hajj air carriers held in the Commission's

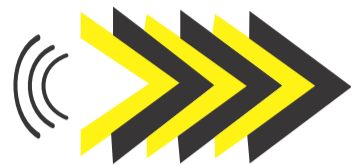
CONTINUES ON P2

Kaduna Free Bus Scheme Lifts 1.4m Passengers, Saves Citizens N1.39bn

The Kaduna State free CNG bus service has transported more than 1.4 million passengers and saved residents over

N1.39 billion in transport fares within its first five months of operation, the Commissioner for Information, Mallam Ahmed Maiyaki, has disclosed. Fresh data released by the state government shows that the free bus

CONTINUES ON P3



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Fri, December 5th 2025

E - NEWSPAPER

Lagos Extends Rail Operations Time For 'The Experience 2025'

The Lagos Metropolitan Area Transport Authority has announced extended train operations on the Lagos Rail Mass Transit Blue Line

ahead of The Experience 2025, a major Christian concert expected to draw

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CONTINUES ON P3

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P7

Enugu Govt To Stimulate Economy Via Transport Infrastr'ure

P5

Firm Partners FRSC On Ember Month Safety Campaign

P2



The Experience 2025

African Oil Regulators Pick Nigeria As Headquarters, Elect Komolafe Chairman

African Petroleum Regulators Forum (AFRIPERF), a group of oil and gas regulators on the continent, has unanimously adopted

Nigeria as its official headquarters. AFRIPERF also elected Chief Executive Officer of Nigerian Upstream

Petroleum Regulatory Commission (NUPRC), Gbenga Komolafe, as its Chairman. The decision was

announced at the inaugural executive committee meeting of the forum, which took place virtually on December 2, a statement by Head, Media and

CONTINUES ON P7

PENGASSAN Warns Of Looming Oil Workers' Exodus

P5

Local Transport News

Police Officer Injured, Another Injured In Abuja Road Crash

Culled

The Federal Capital Territory Police Command has reported a tragic road accident that resulted in the death of one officer and injuries to another after a truck driver lost control along the Sani Abacha Expressway, Abuja.

A statement by the command's spokesperson, SP Josephine Adeh, on Thursday, disclosed that the fatal incident occurred on Wednesday at approximately 2:20pm near the National Ecumenical Centre.

The statement read, "The FCT Police Command regrets to announce that on Wednesday, 3rd December, 2025, at approximately 2:20pm a tragic motor vehicle accident occurred along Sani Abacha Expressway by the National Ecumenical Centre, Abuja.

"Preliminary investigation revealed that a mixer truck, driven by one Salman Usman of a construction company based in Wuse Zone 5, lost control and crashed at the location.

"In the incident, two police officers on

official duty were affected, resulting in the unfortunate loss of one of the officers, while the other sustained injuries and is currently receiving medical attention."

The command emphasised the inherent risks faced by law enforcement, stating, "This sad occurrence reflects the hazards and risks our officers face daily in the course of protecting lives and ensuring smooth traffic management within the FCT."

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The abuja accident

Firm Partners FRSC On Ember Month Safety Campaign

Culled

The assembler and franchise holder of Chery vehicles in Nigeria, Carloha Nigeria, has partnered with the Federal Road Safety Corps (FRSC) to drive awareness during the 2025 Ember-Month Safety Campaign.

The FRSC has consistently championed road safety advocacy across Nigeria, especially during the ember months when accident rates tend to rise, mostly due to human factors.

This year's campaign themed "Take responsibility for your driving: Stop distracted driving," emphasises the importance of driver behaviour as the first line of defence against crashes.

Meanwhile, as part of the collaboration, Carloha Nigeria is supporting the FRSC RS2 Headquarters, Lagos, with the donation of reflective jackets for improved officers' visibility and information-packed flyers for public sensitisation throughout the campaign period.

General Manager, Marketing, Carloha,

Felix Mahan, who spoke on the initiative, said: "Our partnership with the FRSC underscores Carloha and Chery's commitment to promoting safer roads and encouraging responsible driving habits, especially during the high-traffic end-of-year period."

He added that although many Chery vehicles feature advanced safety technologies, including driver-assist systems, anti-collision and emergency brake assist, lane departure and distraction warnings, and multiple airbags, the company considers it essential to reinforce a culture of alertness, discipline, and personal responsibility among motorists.

Also, Zonal Commanding Officer, RS2 Headquarters, Lagos, Ann Oladayo, expressed appreciation for Carloha's support.

She said: "We are delighted to have Carloha and Chery partner with us on this year's Ember-Months campaign. The reflective jackets and flyers will significantly enhance the visibility of our

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NAHCON Directs Airlines To Issue Hajj Tickets Ahead Of Pilgrims Departure

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The National Hajj Commission of Nigeria (NAHCON) has directed all hajj carriers for the next year's airlifts to promptly issue flight tickets to pilgrims.

Chairman of NAHCON, Prof Abdullahi Saleh Usman, said this yesterday during a meeting with State Pilgrims' Welfare Boards and 2026 Hajj air carriers held in the Commission's headquarters in Abuja.

The directive, he said, is aimed at ensuring that every pilgrim is fully aware of his or her exact departure schedule vis-a-vis date, time and place of departure.

According to him, the arrangement would drastically reduce incidents of incorrect pre-arrival data sent to Saudi Arabia which affects Nusuk card distribution and other logistics.

He said, "Beginning with the 2026 Hajj, missing a flight will attract grave consequences. This is because each pilgrim's ticket will be digitally linked to their Nusuk Card, which will be pre-positioned in their assigned buses in



Prof. Usman

Saudi Arabia. These buses will convey them to their hotels. Hence, after visa issuance, a pilgrim cannot change groups again; pilgrims will thereafter maintain the group under which his or her visa was processed. And each group of 45 will travel together under a leader, be lodged together in same hotel in Makkah, Madinah and Masha'ir and return to Nigeria together

after Hajj.

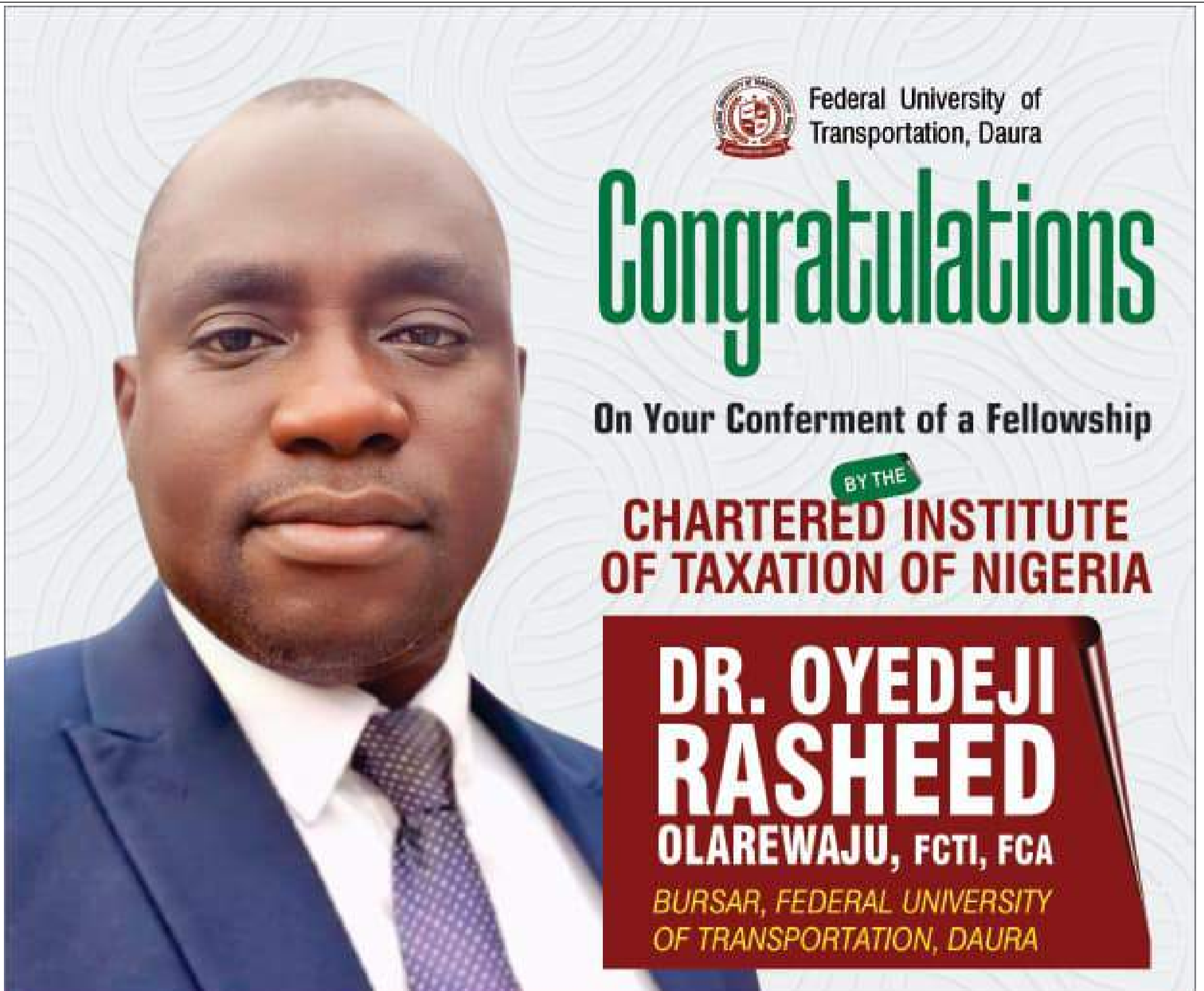
"Additionally, NAHCON must upload pre-arrival data on the Nusuk Masar platform 72 hours before departure of any aircraft conveying pilgrims. This data include group numbers, names of group members, accommodation details, building assigned, and bed-space number. Any pilgrim who fails to show up for the scheduled flight will be

treated as a no-show and will bear the penalty, which may include paying for the un-utilized seat. Same goes for any defaulting party."

The commission chief said Saudi Arabian Ministry of Hajj and Umrah has introduced a boarding card to be issued to each pilgrim before departure.

The card will contain in addition to the above information, other vital details

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On behalf of the University Governing Council, Management, Senate, Staff and entire students of the Federal University of Transportation, Daura, I wish to congratulate you on your conferment of a Fellowship of the Chartered Institute of Taxation of Nigeria (CITN).

This conferment speaks volume of your achievements as a certified accountant and your contribution to the development of the Chartered Institute of Taxation of Nigeria for decades.

I wish you more wins and successes as you continue to progress professionally.

Congratulations!

SIGNED:

Hon. Prof. Umar Adam Katsayal, mni

Vice-Chancellor,
Federal University of Transportation, Daura



Local Transport News

Deutsche Bank Ready To Fund Carter, 3rd Mainland Bridges - FG

Culled

The federal government has received a funding offer from Deutsche Bank to replace Carter Bridge and rehabilitate of 3rd Mainland Bridge in Lagos.

Managing Director, Global Co-Head of Structured Trade and Export Finance, Moritz Dornemann, and the bank's Chief Country Representative Nigeria, Andreas Voss, made the offer during a meeting with the Minister of Works, Engr. David Umahi, in Abuja, yesterday.

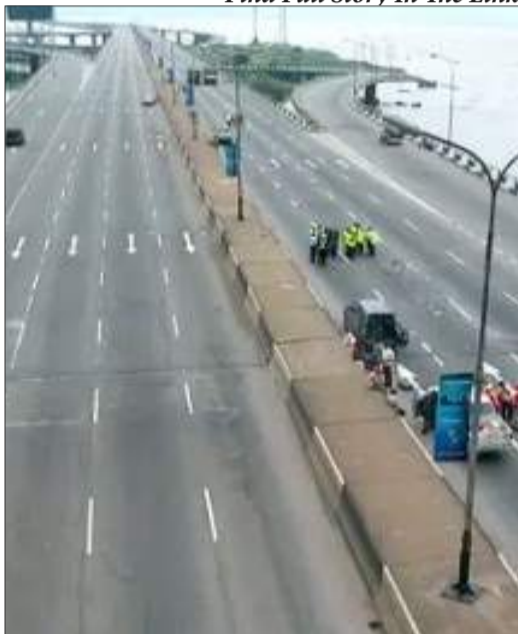
Special Adviser (Media), to the minister, Orji Uchenna Orji, said: "In their mission statement, the team from Deutsche Bank, made up of the Managing Director, Global Co-Head of Structured Trade and Export Finance, Moritz Dornemann and the bank's Chief Country Representative Nigeria, Andreas Voss said they came to indicate interest in the funding of the replacement of Carter Bridge, Lagos and the rehabilitation

of 3rd Mainland Bridge, Lagos."

He noted that the bank officials commended President Bola Ahmed Tinubu for his commitment to large-scale road infrastructure development, saying it was critical to achieving sustainable economic growth and national prosperity.

They also praised Hitech Construction Nig Ltd for the quality of work on the Lagos-Calabar Coastal Highway project and expressed interest in further funding the project.

[Find Full Story In The Link](#)



The third mainland bridge

Lagos Extends Rail Operations Time For 'The Experience 2025'

Culled

The Lagos Metropolitan Area Transport Authority has announced extended train operations on the Lagos Rail Mass Transit Blue Line ahead of The Experience 2025, a major Christian concert expected to draw thousands of worshippers to Lagos Island this weekend.

In a Wednesday statement signed by its Head of Corporate Communication, Kolawole Ojelabi, LAMATA said the extension was approved to manage the anticipated surge in commuter traffic before and after the event.

According to the agency, the LRMT Blue Line will operate beyond its usual closing time on Friday.

"The LRMT Blue Line will run longer hours on Friday, December 5, 2025, till 11.43 pm beyond its operational closing time of 9.30 pm," the statement said.

The statement added that operations would begin much earlier on Saturday to accommodate early-morning movement and post-event return trips

"On Saturday, December 6, 2025, operation will commence at 4:00 am, running through 9:30 pm," it noted.

LAMATA also confirmed that the LRMT Red Line will be available for commuters on Friday and will run its normal schedule.

"The LRMT Red Line will also operate on Friday, December 5, maintaining its exact schedule of (6:00 am – 10:00 am) and PM Peak (5:20 pm – 8:40 pm)," the statement read, adding that the Red Line does not operate on Saturdays.

The agency emphasised that operations across both lines would revert to the normal timetable from Sunday, December 7, 2025.

LAMATA further reminded residents that both Red and Blue Line services remain open to the public.

"Commuters must use their Cowry Cards for access and are encouraged to plan, follow station guidance, and cooperate with officials to ensure a smooth and safe travel experience throughout the event weekend," it said.

[Find Full Story In The Link](#)

Kaduna Free Bus Scheme Lifts 1.4m Passengers, Saves Citizens N1.39bn

Culled

The Kaduna State free CNG bus service has transported more than 1.4 million passengers and saved residents over N1.39 billion in transport fares within its first five months of operation, the Commissioner for Information, Mallam Ahmed Maiyaki, has disclosed.

Fresh data released by the state government shows that the free bus service, which operates across four major routes in Kaduna metropolis, Zaria, and Kafanchan, recorded impressive figures between July and November 2025.

Presenting the assessment during a media engagement on Thursday, Maiyaki said the review was carried out to determine the true impact of the free-ride policy introduced by Governor Uba Sani. He noted that public uptake of the scheme had significantly exceeded initial projections.

The commissioner explained that the scheme, which initially targeted state civil servants and students, was expanded to cover all commuters on



Mallam Maiyaki

designated routes.

"From July 7 to the end of November, the buses have moved an impressive number of our people at zero cost," he said.

A breakdown of the figures shows that in Q3 2025 (July–September), the buses conveyed 683,650 passengers, with an estimated fare value of N738.8 million, direct savings for citizens. Ridership climbed even higher in October and

commitment to easing economic hardship.

The commissioner said the buses operate across 200 bus stops with 30 CNG buses running daily from 7:00 a.m. to 6:00 p.m. The routes include Tudun Wada–Kawo–Rigachikun, Rigachikun–Yakowa–Maraban Rido, Rigachikun–Kasuwa–Maraban Rido, and Rigasa–NEPARoundabout.

According to him, the average daily passenger lift stands at 18,426 commuters, about 294,824 passengers monthly. Each bus, he said, runs eight trips daily, demonstrating strong demand and operational efficiency.

Maiyaki added that the programme's benefits go beyond free transportation, noting that it has revived microeconomic activity for small traders previously displaced by past urban policies.

"Kaduna's economy suffered when thousands of small operators were pushed out. This intervention is gradually restoring mobility and livelihoods," he said.

[Find Full Story In The Link](#)

November, recording 626,710 passengers and saving commuters an additional N667.2 million. October alone accounted for 339,530 passengers due to school resumption and increased travel demand.

"In total, Kaduna residents who rely on these four routes have saved N1.39 billion in just five months," Maiyaki noted, describing the figures as evidence of Governor Sani's

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Local Transport News

NNPCL Slashes Fuel Price Second Time In Less Than One Week

Culled

The Nigerian Petroleum Company Limited on Thursday, reduced the pump price of premium motor spirit for the second time in less than one week.

DAILY POST correspondent monitored NNPCL retail outlets in Abuja and gathered that the state-owned oil firm has reduced its petrol price to N920 per liter, down from N930.

This means that NNPCL adjusted its fuel retail price by N10 per liter.

The new petrol price was implemented in NNPCL filling stations in Gwarimpa, Kubwa Expressway, and Wuse Zone 4, Abuja, on Thursday.

DAILY POST reports that NNPCL had earlier slashed its petrol price on November 28, 2025, by 15 per liter.

The spokesperson of the Independent Petroleum Marketers Association of Nigeria, Chinedu Ukadike, told DAILY POST that fuel prices would continue to drop amid competition among major players in the country's downstream sector oil sector.

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Petrol muscle

Culled

Nigeria's premier oil and gas union has warned that without an immediate upward review of workers' salaries to cushion the economic shocks of naira devaluation and soaring inflation, the country may soon witness a massive exodus of top-tier professionals in the oil and gas sector.

Speaking at the union's end-of-year National Executive Council (NEC) meeting on Thursday in Abuja, the President of the Petroleum and Natural Gas Senior Staff Association of Nigeria (PENGASSAN), Comrade Festus Osifo, said the industry is dangerously close to a talent drain that could cripple its operations and competitiveness.

He emphasised that the global mobility of oil and gas expertise makes Nigerian professionals highly sought after, especially at a time when domestic wages have been eroded by persistent economic pressures.

"Our skills are unique and required everywhere in the world," Osifo said. "A drilling engineer in Nigeria is doing the same job as a drilling engineer in the

PENGASSAN Warns Of Looming Oil Workers' Exodus

United States or Abu Dhabi. A well-performance engineer in Gulf of Mexico has the same skill as a well-performance engineer in Gulf of Guinea, here in Nigeria. So, what that means is that when devaluation occurs, we realize that we must do everything possible to prevent that. Otherwise, the brain drain that we have seen in some other sectors will just be a child's play."

He warned that the sector risks losing its brightest minds almost immediately because the global oil and gas labour market is extremely fluid. According to him, "Because with the click of a finger, members can find themselves in any part of the world to work. In this industry, the company that operates here goes for the best."

Find Full Story In The Link

Enugu Govt To Stimulate Economy Via Transport Infrastructure



Governor Mbah

Enugu State Governor, Peter Mbah, has said that his administration has decided to expand the transport infrastructure to serve as an enabler for other sectors of the state's economy.

He stated that improved investment in transport infrastructure would stimulate growth in other sectors, contributing to the overall development of the state.

Mbah, who presented a budget of N1.62 trillion for the 2026 fiscal year to the House of Assembly for consideration and passage on Tuesday, stated that deliberate attention would be paid to transport infrastructure.

He said: "Transport is the lifeblood of

commerce. Without efficient mobility, no economy can thrive", adding that in the year 2026, five new transport terminals would be constructed in the state.

The governor, who, however, did not furnish the gathering on how the three terminals already completed and commissioned had impacted the state, said the five new terminals would be located at Emene, Udi, Awgu, 4-Corners and Obollo Afor. He added: "To further boost mobility, we have also made provisions for the procurement of 2,000 sedans for our City Taxis."

He said that the Enugu Air, which came on board within the year, would be boosted with an additional 14 aircraft, to bring the fleet to 20, stressing that the Airline remains an economic enabler and a strategic platform for the emergence of the state as a regional hub."

He further stated that approximately 15,000 mass housing units would be developed next year, emphasising that this trend would constitute the first

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DIRECTION FOR USE:

- Ensure surface to be painted is free from dirt, grease & oil
- Rub down old gloss painted surfaces with abrasive paper.
- Stir content very well
- Add little quantity of thinner if necessary
- Apply with brush or roller
- Close firmly when not in use.

DIRECTION FOR USE:

- Mix paints in well-ventilated areas
- Spray paint outdoors or in special booths
- Never smoke or have any source of fire in the vicinity
- Wear a respirator or paint mask
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20 LITERS

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African Oil Regulators Pick Nigeria As Headquarters, Elect Komolafe Chairman

Culled

African Petroleum Regulators Forum (AFRIPERF), a group of oil and gas regulators on the continent, has unanimously adopted Nigeria as its official headquarters. AFRIPERF also elected Chief Executive Officer of Nigerian Upstream Petroleum Regulatory Commission (NUPRC), Gbenga Komolafe, as its Chairman.

The decision was announced at the inaugural executive committee meeting of the forum, which took place virtually on December 2, a statement by Head, Media and Strategic Communication at NUPRC, Eniola Akinkuotu, said.

According to the statement released in Abuja, prior to the endorsement, Komolafe was interim chairman of AFRIPERF.

Besides, Eyoanwan Ndiyo-Aiyetan emerged as Secretary of AFRIPERF.

The development affirms Nigeria's central role in the African petroleum regulatory space and as Africa's largest producer of crude oil. The meeting, which was



Engr. Komolafe

attended by 16 African countries, was convened to pick its leadership, headquarters and logo.

In his opening remarks, Komolafe highlighted the need for a strong executive committee, to drive initiatives that promote investment as well as streamline regulations on the African continent. He stated, "We are laying the foundation for a more harmonised and collaborative regulatory environment across Africa. A strong executive committee will help drive initiatives that promote investment, streamline regulations and support a virile, strong, and unified voice for Africa in global hydrocarbon discourse, encourage technology transfer, and promote best practices."

Out of the 16 countries that attended the meeting, eight had so far ratified the treaty to become full-fledged members of the forum with voting rights, the statement added.

In his acceptance speech, Komolafe thanked his African counterparts for the trust and honour, promising to ensure that no member country is left behind.

AFRIPERF aims to strengthen regional petroleum governance by fostering collaboration, cooperation and coordination among member regulators.

Its objectives include harmonising petroleum regulations and standards, enhancing regulatory capacity through training, promoting dialogue with industry stakeholders and international organisations, and addressing regional challenges.

Additionally, the forum seeks to facilitate knowledge sharing, promote cross-border energy infrastructure development and present a virile, strong, and unified voice for Africa in global hydrocarbon discourse, encourage technology transfer, and promote best practices.

[Find Full Story In The Link](#)

Radda Pledges Timely Completion Of N19bn Daura Ring Road



Governor Dr. Radda

Katsina State Governor, Dr Dikko Radda, has assured residents of Daura emirate that his administration would ensure the timely completion of the dualisation of the N19.6 billion-worth Daura Ring Road.

Radda stated this on Thursday in Daura Local Government Area during his ongoing tour of the state's 34 councils.

The road, which is a little over 14 kilometres, encircles Daura town and is aimed at expanding the ancient city, reducing traffic congestion, and boosting transportation network in the area.

Radda said the dualisation of the road, expected to be completed in 2026, would

additionally open new economic corridors for residents and travellers alike.

He said the project is part of broader efforts to modernise infrastructure across the state and would greatly help increase traffic flow to Daura, especially as the town continues to grow as a commercial and administrative centre.

The governor said the dualisation would also improve safety, enhance connectivity, and support businesses that rely on smooth road networks for transportation of goods and services.

He said the road would also help provide a faster route for commuters to easily move in and out of the city, especially during festive seasons or other related occasions.

He assured residents of the city that more projects would be coming, especially following the recent signing into law of the state's 2026 budget bill.

He described Daura as an important

emirate recognised locally and internationally for its rich cultural history.

He said government would continue to give the city the attention it deserves so that it can help promote the culture and traditions of Daura and the state at large.

The governor, who reiterated his administration's commitment to people-oriented development, said his statewide tour is meant to reconnect with citizens, understand their needs, and ensure that government projects align with community priorities.

Radda, who had earlier visited more than a dozen council areas, is scheduled to continue his tour into the weekend.

In other news, Zamfara State Governor, Dauda Lawal, has presented a proposed N861 billion budget for the 2026 fiscal year, describing it as a roadmap for transformation and a declaration that Zamfara State will rise stronger.

The budget proposal was submitted to the Zamfara State House of Assembly on Thursday in Gusau.

The 2026 proposal specifies a capital expenditure of N714 billion, constituting 83 per cent of the total budget.

The Guardian reports that the proposal includes a recurrent expenditure of N147,279,945,000.00, which makes up 17 per cent of the budget.

The budget proposal allocated N65 billion to education, N87 billion to health, N86 billion to agriculture, N45 billion to public order and safety, N22 billion to environmental protection, and N17 billion to social protection.

Governor Lawal reiterated that as a government elected on the promise of rescue, reform, and revival, his administration has worked tirelessly to restore trust in public institutions, rebuild critical sectors, and lay a strong foundation for sustainable progress.

[Find Full Story In The Link](#)

Turkish Airlines, Samsung Partner To End Baggage Complaints

Culled

Türkiye's national flag carrier, Turkish Airlines, has announced the airline's move to end complaints about lost baggage through a technological innovation in partnership with Samsung. The Chief Information Technologies Officer, Kerem Kızıltunç, in a statement on Wednesday, said the partnership was a bold step in enhancing passenger comfort.

The airline announced that, effective December 1, travellers had begun to seamlessly track their baggage using the new Smart Tagged Baggage Service, powered by SmartThings Find. This system, the airline said, will enable quicker, more efficient tracking of misplaced or delayed bags equipped with Samsung's Galaxy SmartTag.

The statement partly reads, "Through this collaboration,



Turkish Airlines has become the launch airline to implement SmartThings technologies in passenger baggage tracking worldwide,

showing the national flag carrier's commitment to digital transformation with a passenger-first mindset to elevate the travel experience.

"Utilizing Samsung's

technology, passengers will also be able to upload a photo of their luggage within the SmartThings Find app, helping identify their baggage more easily.

The airline aims to extend the use of SmartThings Find beyond baggage services, integrating location-based capabilities into future

passenger-focused digital solutions."

Kızıltunç added that the airline plans to extend SmartThings Find capabilities beyond baggage services by incorporating location-based features into future digital solutions aimed at improving the overall travel experience.

He stated, "Turkish Airlines continues to lead the industry on its road to digitalization. We are delighted to partner with Samsung to leverage their cutting-edge technology for the benefit of our passengers. We will continue to strengthen our industry leadership with technological collaborations that prioritize guest satisfaction and set new standards for the aviation industry."

Samsung Electronics Executive Vice President and Head of SmartThings, Jaeyeon Jung, also [Find Full Story In The Link](#)

Culled

Morocco is preparing a major shift in how people move across its cities and regions. The government has committed USD 7.8 B to build a cleaner, more connected public transport system by 2029, marking one of the country's biggest mobility investments to date.

The announcement came during a COP30 side event in Belém, where Abdellatif Maâzouz, president of the Casablanca-Settat regional council, detailed the scale and structure of the national plan.

Officials said the goal is to push public transport to the center of

Morocco Commits USD 7.8bn Plan To Green Its Public Transport By 2029

daily travel and cut reliance on private cars. The strategy puts heavy emphasis on cleaner technologies, modern infrastructure, and stronger coordination between regions.

A large share of the funding, roughly USD 1.1 B, will support the purchase of 3,750 new buses designed to meet modern efficiency and environmental standards. The rest, about USD 6.7 B, will go into long-term infrastructure, including new tram corridors, regional express trains, and expanded rail links that connect fast-growing cities.

The Ministry of Interior and regional councils describe the initiative as a "clean, multimodal system" intended to ease movement across Morocco while cutting transport emissions, one of the country's most persistent environmental challenges.

Casablanca-Settat has stepped in as the main driver of the transition. The region has committed USD 2.5 B, nearly 40% of its updated development plan, to modernizing mobility across both urban centers and rural zones.

Its model relies on a non-polluting train-tramway backbone, expanded with a fully modernized

bus network. A new digital multimodal platform will tie the system together, offering real-time passenger information, smarter traffic management, and simpler transfers between transport modes.

Officials say the platform could become one of the most advanced in Africa, designed to reduce congestion and make public transport more predictable for commuters.

Several parts of the country have already seen early changes. Road expansions in and around major cities have eased traffic pressure, and monitoring stations have recorded better air quality between 2023 and 2025. Local councils attribute these improvements to a steady shift toward shared transport, helped by more reliable services and better regional planning.

Speaking at COP30, Maâzouz stressed that Morocco's ecological transition is being driven by the country's advanced regionalization policy. Regions now design and execute their own mobility strategies while aligning with national climate targets.

He said this regional approach has accelerated the rollout of major projects, improved coordination between institutions, and encouraged innovation in both planning and service delivery.

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General News

CBN Reviews Cash Withdrawal Rules, Enforces New Fees In January

Culled:

The Central Bank of Nigeria (CBN) is embarking on sweeping changes to the country's cash management regulations, unveiling a revised framework to reduce cash-handling costs, strengthen security in cash movements and reduce money-laundering risks associated with heavy dependence on physical currency.

The new rules, issued in a circular signed by the Director, Financial Policy and Regulation Department, Dr Rita Sike, will take effect January 1, 2026, and are mandatory for all deposit-taking financial institutions nationwide.

According to the apex bank, the changes become necessary to streamline years of cash-related directives and align policy with current market realities.

Expected key changes include the abolishment of the cumulative deposit limit previously in place. Fees on excess deposits have also been scrapped.

Individuals may now withdraw up to N500,000 weekly, while corporations are limited to N5 million across all channels, including bank counters, ATMs, and PoS.



The Central Bank of Nigeria (CBN)

Withdrawals above the limits will attract excess withdrawal fees.

The earlier provision allowing individuals and corporates to withdraw N5m and N10m once monthly with special approval has been discontinued.

Customers may withdraw N100,000 daily and up to N500,000 weekly via ATM, the circular said. ATM and PoS withdrawals count towards the weekly cumulative limit.

Also, withdrawals above the stipulated weekly caps incur fees of three per cent for individuals and five per cent for corporates.

The apex bank said the fees will be shared in the ratio of 4:6 for the CBN and financial institutions, respectively.

Banks may now load ATMs with all currency denominations, expanding flexibility in cash dispensing while over-the-counter encashment of third-party cheques remains capped at

N 1 0 0 , 0 0 0 . S u c h withdrawals count toward the weekly withdrawal limits.

Banks are required to render monthly returns on all cash withdrawal transactions above the limits, and cash deposits in a format that would be communicated by supervisory departments.

Also, deposit money banks must maintain separate internal ledgers to track processing charges collected on excess withdrawals.

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NDIC Warns Nigerians Against Ponzi Schemes

Culled:

The Nigeria Deposit Insurance Corporation (NDIC), has appealed to Nigerians to desist from doing business with Ponzi schemes of any guise, describing them as illegal financial institutions whose major aim is to defraud hapless depositors and investors.

The Managing Director/Chief Executive Officer of NDIC, Mr. Thompson Oludare Sunday, gave the warning on Wednesday in Kano, at the NDIC Special Day, during the 46th Kano International Trade Fair, 2025.

Mr. Sunday urged, "all Nigerians to remain vigilant against Ponzi schemes and fraudulent investment platforms. Always ensure your funds are placed only in Central Bank of Nigeria-licensed banks, all of which are covered by NDIC deposit insurance."

He reminded Nigerians that their vigilance remains crucial to safeguarding their hard earned savings.

Mr. Sunday further stated that the NDIC tagline, "Protecting Your Bank Deposits," reflected its commitment to promoting financial inclusion and stability – reassuring Nigerians that their savings are secure.

He said NDIC has made significant strides in enhancing depositor protection, notably through increased maximum deposit insurance coverage.

According to him: "Currently, the NDIC insures depositors of Deposit Money Banks (DMBs), Mobile Money Operators (MMOs), and Non-Interest Banks (NIBs) up to the sum of N5,000,000.

"For Payment Service Banks (PSBs), Microfinance Banks (MFBs), and Primary Mortgage Banks (PMBs), the coverage is N2,000,000. This expanded coverage protects approximately 99% of depositors, reflecting our unwavering commitment to our mandate."

Mr. Sunday added that: "In the rare event of a bank failure, depositors exceeding the insured coverage limit

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Google Releases Nigeria's 2025 Year In Search



Nigeria year in search

Culled:

Google has released its 2025 Year in Search report, offering a detailed look at the events, personalities, entertainment, and cultural moments that shaped the curiosity of Nigerians throughout the

year.

The data, published on Thursday, reflects how Nigerians turned to Google to track major political developments, pay tribute to national icons, decode viral slang, and explore emerging food and lifestyle trends.

Political conversation featured prominently on Search in 2025. Senator Natasha Akpoti was the most searched Nigerian personality, underscoring heightened political engagement during the year.

Global news events also sparked significant interest, with the Israel–Iran conflict and the U.S. elections ranking among the top trending topics.

Nigerians also searched widely following the deaths of prominent figures including former President Muhammadu Buhari, Super Eagles legend Peter Rufai, and Pope Francis.

Entertainment searches were driven largely by Nigerian music and cinema. 'Oluwatosin (Jesus Is Enough)' by Tkeyz featuring Steve Hills was the most

searched song of the year, followed by Fido's 'Joy Is Coming' and Davido and Omah Lay's collaboration 'With You'.

In film and series, local productions led the trends. Kemi Adetiba appeared among the most searched personalities, boosted by the success of To Kill a Monkey, which ranked as Nigeria's top trending local series in 2025.

The cultural impact of online trends was evident in the year's top questions. The query "What is Labubu?" topped the list as Nigerians sought to understand the viral character that swept social media. Searches for the meaning of "Achalugo," popularised by the YouTube film Love in Every Word, also surged.

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FIRS Clarifies New Tax Laws, Debunks Levy Misconceptions

Culled:

The Federal Inland Revenue Service has stated that Nigeria's newly enacted tax laws are designed to strengthen economic competitiveness, attract investments, and improve long-term fiscal stability.

The agency also clarified that the much-debated four per cent development levy on imported goods is not a new or additional tax burden, but a streamlined consolidation of several existing levies.

In recent weeks, the new Nigeria Tax Act and Nigeria Tax Administration Act have sparked widespread debate among citizens and businesses

seeking clarity on how the reforms will affect them. But tax authorities say these concerns stem largely from misinterpretations, insisting the laws are aimed at simplifying compliance, protecting incentives and improving Nigeria's investment environment.

According to FIRS in a statement on Wednesday, one of the most misunderstood elements of the new tax framework is the four per cent development levy. The agency explained that the levy replaces a range of fragmented charges — such as the Tertiary Education Tax, NITDA Levy, NASENI Levy and Police Trust Fund Levy — that businesses

previously paid separately.

This consolidation, it said, reduces compliance costs, eliminates unpredictability and ends the era of multiple agency-driven levies. The law also exempts small businesses and non-resident companies, offering protection to firms most vulnerable to economic shocks.

Analysts say the new levy structure sends an important message to investors: Nigeria is moving toward a more coordinated, transparent and predictable fiscal environment.

Another major clarification relates to Free Trade Zones. Earlier commentary had suggested that the government

was rolling back the incentives that have attracted export-oriented investors for decades. However, the reforms maintain the tax-exempt status of FTZ enterprises and introduce clearer guidelines to preserve the purpose of the zones.

Under the new rules, FTZ companies can sell up to 25 per cent of their output into the domestic market without losing tax exemptions. A three-year transition period has also been provided to allow firms to adjust smoothly. Government officials say the reforms aim to curb abuses where companies used FTZ licences to evade domestic taxes while competing within the Nigerian market.

Find Full Story In The Link

Nigeria Rolls Out New Strategies To Tame Terrorists

Nigeria has rolled out a fresh set of measures aimed at curbing terrorists and violent criminal groups responsible for killings and widespread insecurity across the country.

A central plank of the new approach is the introduction of the death penalty, without the option of a fine or alternative sentence, for terrorists, bandits, their financiers and informants

The strategy also involves a more intelligence-driven security framework

and a more rigorous recruitment process for new entrants into the armed forces. In addition, the government says it will no longer negotiate with criminals.

On Wednesday, the Senate passed for second reading a bill seeking to amend the Terrorism (Prevention and Prohibition) Act, categorising kidnapping, hostage-taking and similar crimes as acts of terrorism.

Sponsored by Senate Leader Opeyemi Bamidele and supported by all 108

senators, the bill prescribes the death penalty for offenders, reinforcing the upper chamber's resolve to work closely with the executive to tackle Nigeria's worsening security crisis.

Bamidele recalled that three weeks earlier, senators had agreed, during an executive session, to pursue a stronger legal framework to confront rising kidnapping incidents.

Leading debate on the bill, he described kidnapping as "one of the most

pervasive and destructive crimes in our nation today," noting its evolution from isolated incidents into "coordinated, commercialised, and militarised acts of violence."

The Senate also unanimously backed provisions empowering law enforcement agencies to dismantle kidnapping networks through stronger enforcement tools and by placing kidnapping under the terrorism framework across the federation.

Find Full Story In The Link

DRIVING SCHOOLS AND SAFETY ALLIANCE AFRICA - DSSAA

DSSAA INITIATIVES AND CAUSES

1. African Institute of Driving Instructors and Road Safety professionals (ADRIP) - This will be an online Academy for the training of Driving School Instructors and Road Safety professionals.
2. Africa Road Transport Safety Summit and Exhibition (ARTSS EXPO) - The largest gathering of Researchers and Industry Leaders in Road Transport Safety featuring exhibitions of technology devices and Innovations.
3. Africa Safe School Volunteer Project (ASSVP) - A social responsibility project that members of DSSAA will get directly involved in their various countries which includes volunteering to control traffic and help Children cross the Road during school hours in schools, funding installation of STOP Road signs and marking of zebra crossings at school Intersections, as well as carrying out the training of children on Road Safety practices in schools.
4. Africa Road Safety Partnerships and Research board (ARSPARB)- A hub for the advancement of partnerships with development agencies, National Governments and corporations as well as a Research Faculty for Road Safety Research Projects.

About DSSAA

Driving Schools and Safety Alliance Africa - DSSAA is Africa's premier Professional Association of Driving School Owners, Instructors, Driver Assessors and Road Safety professionals.

It is registered in the Gambia and UK with National offices in all the Capital cities in Africa.

DSSAA aims to bring all the critical stakeholders together to build the capacity of Driving School operators and support Road Safety through advocacy, public education, lobbying, fund raising, training and certification.

We are the promoters of various Road Transport Safety initiatives and programmes among which are the African Institute of Driving Instructors and Road Safety professionals (ADRIP), Africa Road Transport Safety Exhibition (ARTSS EXPO), Africa Safe school volunteer project (ASSVP) and the Africa Road Safety Partnership and Research board (ARSPARB) domiciled in our Overseas Office in Bournemouth United Kingdom.

Membership is open to Road Safety advocates all over the world.

DSSAA

MEMBERSHIP BENEFITS



GRANTS

There are available grants from National Governments, multinational corporations and NGOS.

The leadership of DSSAA is committed to pursuing these grants at the African Union Secretariat, Ecowas NGO Roundtable and other multilateral Initiatives and making them available to Members only.

CAPACITY DEV.

Membership gives you access to our robust learning portal where you get latest Road Safety Research, scholarship opportunities and internships. Admission to ADPRIP is at a discounted rate. Our interfaces with Government authorities gives you Industry advantages.

NETWORKING

Your participation in our community platforms opens up new business relationship opportunities with operators, Regulators, Vendors, Researchers and Investors across the globe as membership is open worldwide.

GOOD BUSINESS

PROFILE/LEVERAGE

You are entitled to use DSSAA Member logo on your website, office branding, Letterhead and Business Cards.

Our community development projects such as the Safe School Volunteer Project as well as our Road Safety advocacy activities creates a positive brand footprint for all our Members and Affiliates. Membership of DSSAA elevates your Corporate ethical persona.

OTHER BENEFITS

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DSSAA will promote your business from time to time on our growing social media handles.

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Your Road Safety organization or Driving School qualifies as a Job Fair Agent. You earn money from this.

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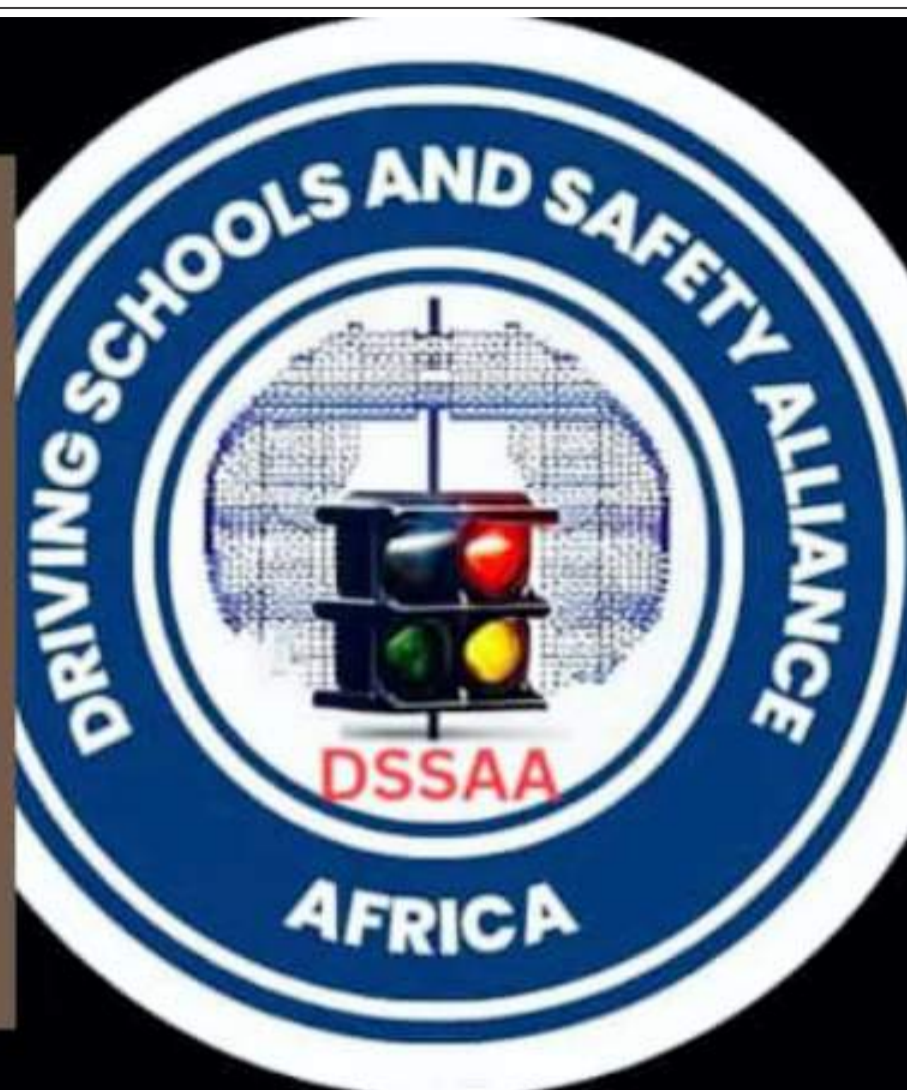


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