

Wike Moves To Fix Abuja Flooding, Traffic Gridlock At World Trade Center Axis

The Minister of the Federal Capital Territory (FCT), Nyesom Wike, has inspected ongoing drainage, sewer and access road works around the World Trade Center Abuja and the Abuja Metro Rail corridor, as part of efforts to tackle flooding and traffic congestion in one of the capital's most strategic districts. The inspection focused on

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FG Mulls Alternative Funding Models For Airports' Infrastructure

The Federal Government is weighing several funding models, including adoption of viable public private

participation (PPP), with investors, airlines, players in different sectors of the economy as part of the aggressive strategy for

airports' modernization/ rehabilitation programme. The alternate funding initiative, sources familiar with the

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TRANSPORTATION

E - NEWSPAPER

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Lagos Approves 13% Fare Increase For BRT, BRI Bus Services

The Lagos State Government has approved a 13 per cent increase in fares across all services under the

Bus Reform Initiative, which includes the Bus Rapid Transit system and standard bus routes

throughout the state. Governor Babajide Sanwo-Olu granted the approval after receiving

a passionate appeal from regulated public transport operators, who highlighted the

mounting challenges threatening the long-term viability of their

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FRSC Unveils Safer Road Habits Campaign In Anambra P7

ValueJets Airlines Strengthens Connectivity Into South East P5

Kano To Install Toll Gates On Major Roads P3



Governor Babajide Sanwo-Olu - Executive Governor, Lagos State

Lagos Insists On Mini-Bus Restriction Along Lekki-Epe Corridor

The Lagos State Ministry of Transportation has reaffirmed the restriction of mini buses, popularly known as Korope, along

the Lekki-Epe known in a statement issued on Monday after a stakeholders' meeting convened. The Ministry made this

arising from the reform, which limits operations on the corridor to medium and high-capacity buses.

Under the framework, mini

CONTINUES ON P3

Govt Targets Aerotropolis Model For Airports P5

Local Transport News

Truck Kills LASTMA Officer, Two Riders In Badagary

Culled

A cement-laden truck veered out of control on Monday, killing a traffic officer and two motorcyclists at the Badagry Roundabout in Lagos.

The victims included a Lagos State Traffic Management Authority official on duty and two commercial motorcyclists waiting for passengers at about 9:45 a.m.

Eyewitnesses said the truck suddenly lost control while approaching the busy junction, ploughing into the victims and sending shockwaves through the community.

"The truck hit the LASTMA staff on official duty and two cyclists waiting to carry passengers," an official of the Lagos State Neighbourhood Safety Corps said.

He added: "The driver tried to manoeuvre to reduce casualties; otherwise many more motorcyclists and vehicles would have been affected."

Confirming the tragedy, Mr. Yusuf

Sanni, Unit Commander of the Federal Road Safety Corps, said the driver had been arrested.

"The driver has been taken to Badagry Police Station," Sanni said, blaming the crash on loss of control and urging motorists to avoid the area.

He disclosed that the victims' remains were deposited at the hospital mortuary, while the truck was impounded at the police station.

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LASTMA

Lagos Approves 13% Fare Increase For BRT, BRI Bus Services

Culled

The Lagos State Government has approved a 13 per cent increase in fares across all services under the Bus Reform Initiative, which includes the Bus Rapid Transit system and standard bus routes throughout the state.

Governor Babajide Sanwo-Olu granted the approval after receiving a passionate appeal from regulated public transport operators, who highlighted the mounting challenges threatening the long-term viability of their operations in Nigeria's current economic climate.

In a statement by Head of Corporate Communication, LAMATA Kolawole Ojelabi, the revised fare structure will come into effect from Monday, March 2, 2026.

"The adjustment is designed to help offset the severe impact of ongoing economic pressures on public transport providers. It also aligns with the state's previously established annual fare review mechanism. The urgency of the measure is driven by persistent inflationary trends.

"Data from the National Bureau of Statistics shows Nigeria's headline inflation rate stood at 15.15 percent in December 2025, with only slight moderation to around 15.1 percent in January 2026, levels that continue to exert heavy strain on operating costs," the statement added.

The statement added that bus operating companies have been contending with sharply rising expenses in several key areas, including vehicle maintenance and repairs, imported spare parts, and staff salaries, particularly following the rollout of the new national minimum wage.

"In addition, operators are committing significant resources to fleet renewal, procuring newer, cleaner, and more fuel-efficient buses to boost passenger comfort, maintain high service standards, and advance environmental sustainability goals in Lagos.

"The state government sought to reassure commuters that the decision reflects a careful effort to balance affordability with operational necessities.

[Find Full Story In The Link](#)

Wike Moves To Fix Abuja Flooding, Traffic Gridlock At World Trade Center Axis

Culled

The Minister of the Federal Capital Territory (FCT), Nyesom Wike, has inspected ongoing drainage, sewer and access road works around the World Trade Center Abuja and the Abuja Metro Rail corridor, as part of efforts to tackle flooding and traffic congestion in one of the capital's most strategic districts.

The inspection focused on infrastructure serving Abuja's main government and commercial hub, an area that hosts federal offices, corporate headquarters and diplomatic missions, and which experiences heavy daily movement of workers, residents and visitors.

Persistent flooding during the rainy season and traffic bottlenecks along key access routes have, in recent years, disrupted movement and business activities.

The projects are being executed by the Federal Capital Territory Administration through the Federal Capital Development Authority, with



Minister Nyesom Wike, Federal Capital Territory (FCT) Minister

the aim of improving storm water control, easing traffic flow and ensuring safer, more reliable access.

Officials said the works will reduce the impact of heavy rainfall, limit road damage and cut delays caused by waterlogged routes.

Urban development observers note that while drainage and access

upgrades attract less attention than new buildings, their effect is far-reaching, as poor infrastructure in key districts often leads to lost work hours, higher transport costs and operational inefficiencies for both government and private institutions.

The corridor inspected by the minister hosts the World Trade Center Abuja, one of Nigeria's largest mixed-use

developments, comprising a 22-storey Grade A office tower with over 33,000 square metres of lettable space and a 24-storey residential tower with 120 apartments. The complex serves corporates, financial institutions, embassies and professionals, making the reliability of surrounding infrastructure critical to its operation.

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Local Transport News

Kano To Install Toll Gates On Major Roads

Culled

The Kano State Government has announced plans to install toll gates on major highways leading into the metropolis as part of efforts to enhance security monitoring and strengthen the state's socio-economic framework.

This was disclosed in a statement issued by the Director of Public Enlightenment at the Ministry of Housing Development, Adamu Abdullahi, and made available to journalists in Kano.

According to the statement, the initiative is designed to improve surveillance of vehicular movement into the city and reinforce security architecture at strategic entry points.

The proposed locations for the toll gates include Katsina Road, Gwarzo Road, Zaria Road, Maiduguri Road, Kano–Daura Road and Hadejia Road — all key routes linking the metropolis to neighbouring states.

The Commissioner for Housing Development, Arc. Ibrahim Yakubu

Adamu, has officially handed over the seven project sites to contractors for the commencement of construction.

Quoting the commissioner, the statement noted that the government resolved to mount toll gates on all major roads leading into Kano metropolis “with a view to boosting the security and socio-economic apparatus of Kano State.”

He explained that the toll gates would serve as strategic control points to regulate and document vehicular inflow,

[Find Full Story In The Link](#)



Toll Gate

Dangote Refinery Delivers Euro 5 Fuel, Boost Nigeria's Clean Energy Standards

Culled

Managing Director and Chief Executive Officer of Dangote Petroleum Refinery & Petrochemicals, David Bird, has said the refinery is delivering measurable public health and environmental benefits through the production of Euro 5 standard fuels, positioning Nigeria among countries with the highest fuel quality specifications globally.

Bird, while speaking with select journalists, explained that modern fuel standards are rooted in public health requirements, particularly the need to reduce harmful emissions linked to high sulphur and metal content.

According to him, the refinery is producing Euro 5 specification petrol with a sulphur content of 50 parts per million (PPM) – a benchmark designed to protect public health and the environment.

“Fuel specifications have evolved over time in response to public health requirements. Euro 5 is not about imposing costs on industry. It is about

safeguarding health and ensuring cleaner air. The reduction of sulphur in fuels has significantly reduced problems such as acid rain and harmful emissions,” he explained.

He noted that while some countries in West Africa still operate under legacy fuel specifications with far higher sulphur levels, Nigeria now benefits from cleaner fuels produced locally. He added that metals such as lead, previously used to enhance fuel performance, have long been eliminated in advanced markets due to health concerns.

“Nigerians are now enjoying low sulphur, metal free petrol comparable to what is available in Europe. This is something many Europeans take for granted. It should not be considered a luxury. If industry can deliver the highest standards, then consumers have the right to benefit from them. Our ambition is to extend the reach of high-quality fuels across the continent,” he stated.

[Find Full Story In The Link](#)

Lagos Insists On Mini-Bus Restriction Along Lekki-Epe Corridor

Culled

The Lagos State Ministry of Transportation has reaffirmed the restriction of mini buses, popularly known as Korope, along the Lekki–Epe Corridor, declaring the policy a core component of the Bus Reform Initiative.

The Ministry made this known in a statement issued on Monday after a stakeholders' meeting convened to address concerns arising from the reform, which limits operations on the corridor to medium and high-capacity buses.

Under the framework, mini buses are confined to inner routes, a development that recently triggered protests and public debate among operators.

The statement, e-signed by the Director of Public Affairs, Bolanle Ogunlola, said the reform was anchored on the Lagos Strategic Transportation Master Plan aimed at promoting structured and sustainable mass transit.

The Special Adviser to the Governor on Transportation, Sola Giwa, explained that the initiative prioritises efficiency, safety and traffic management across



Hon. Sola Giwa

major corridors.

“Instead of having ten smaller buses operating independently on a route, one large-capacity bus can transport the same number of passengers. This translates to fewer vehicles on the road, reduced traffic congestion, lower environmental pollution, and improved economic productivity,” Giwa said.

He noted that transport operations along the corridor had been largely unregulated

before the intervention, stressing that government action became necessary to ensure accountability and safety.

Giwa added that transport unions and corridor operators were engaged prior to enforcement and encouraged to formalise their operations through structured registration.

“To date, ten transport groups have successfully registered and are participating in the pilot phase of the

initiative,” the statement said.

The Ministry urged operators yet to comply to complete their registration, stating that inclusivity and stakeholder collaboration remained central to the policy.

It also appealed to residents, traders and transporters within the Lekki–Epe axis to support the reform, describing it as critical to achieving a safer and more efficient transport system.

PUNCH Online had earlier reported that the Lagos State Government described the restriction of unregulated mini buses along the Lekki–Epe Expressway as a permanent and data-driven policy following protests by drivers.

In a rejoinder signed by Giwa, the government condemned the blockade of the Ajah axis, warning that disruption of traffic along the corridor would not be tolerated.

The government maintained that stakeholder consultations preceded enforcement and urged operators to align with the regulatory framework guiding the corridor.

[Find Full Story In The Link](#)

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Local Transport News

NCAT Team Inspects Gusau Airport, Hails Facilities

Culled

A delegation from the Nigerian College of Aviation Technology (NCAT) has conducted an assessment visit to the Gusau International Airport, commending the level of development and facilities at the airport.

The visit, officials said, is part of efforts by Governor Dauda Lawal to strengthen institutional collaboration within the aviation sector and position the state as a player in aviation development.

The Permanent Secretary, Zamfara State Ministry of Works and Infrastructure, Engr. Haruna Dikko Gusau, accompanied the delegation on an inspection tour of the airport's infrastructure and operational facilities. Leader of the NCAT delegation, Nasir Muhammad Bungura, praised the airport's management for what he described as impressive development, sound operational standards and ongoing improvements.

He said the infrastructure and installed

facilities at the airport were promising and in line with aviation best practices. Bungura also expressed satisfaction with the strategic potential of the airport to support aviation training programmes, enhance safety operations and promote regional air transport development.

According to him, the visit would further strengthen cooperation between NCAT and relevant authorities in Zamfara State in the area of aviation training and capacity building.

[Find Full Story In The Link](#)



Gusau Airport

Culled

ValueJet Airlines has concluded plans to consolidate its foothold on the Nigerian travel ecosystem as it moves to strengthen connectivity between the country commercial hub – Lagos and Owerri, the Imo State Capital in the South Eastern region.

To drive the strategy, the airline is increasing its flight rotations from thrice weekly to a daily frequency, in what it described as a broader initiative to respond to growing passenger demand as well as the need for more flexible travel options for business and leisure travelers.

Speaking in an interview, ValueJets Airline's Managing Director, Captain Omolulu Majekodunmi said with the expansion, passengers travelling between Lagos and Owerri will benefit from improved scheduling convenience, reduced travel constraints, and enhanced access throughout the week.

He said the increased frequency will begin effective March 23, 2026, noting that the move aligns with the

ValueJets Airlines Strengthens Connectivity Into S'East

airline's commitment to improving domestic air connectivity and supporting economic and social ties across Nigeria.

The daily service, he remarked is expected to better serve professionals, families, entrepreneurs, and other travellers who rely on consistent and dependable air travel.

The ValueJets Airline's Chief Executive Officer said: "The Lagos–Owerri route is a key corridor for commerce, education, and family travel, and the introduction of daily flights underscores ValueJet's focus on responding to passenger needs while expanding its domestic network."

[Find Full Story In The Link](#)

Govt Targets Aerotropolis Model For Airports

Ministry of Aviation and Aerospace Development, is part of efforts to reposition Nigeria as West Africa's aviation hub and unlock long-term financing opportunities for domestic airline operators.

Achimugu said, "Remember when I said 2026 would be the best year ever for Nigeria's aviation industry? The time has come. We are bringing the biggest global players; aircraft lessors, banks, financiers, and investors to sit directly with Nigerian operators and businesses within the aviation ecosystem."

The summit is expected to attract leading aircraft leasing companies, international financial institutions, and aviation investors seeking entry into Nigeria's fast-growing air transport market.

In 2025, the Minister of Aviation and Aerospace Development, Festus Keyamo, led a delegation to the Airline Economics Growth Frontiers Global Conference in Dublin, Republic of Ireland. The engagement formed part

of broader government efforts to reposition the country's aviation sector through global partnerships and investment opportunities.

The conference, which attracts major aircraft leasing companies, international financiers, airline executives, and aviation policymakers, offered Nigeria a strategic opportunity to interact directly with global industry stakeholders.

Discussions focused on fleet renewal, improved access to competitive aircraft financing, and developing sustainable operational models capable of strengthening Nigerian airlines over the long term.

According to Keyamo, the gathering follows months of negotiations with international aviation brands interested in expanding operations into Nigeria.

He said, "I reported back to Mr President and Nigerians that discussions were ongoing with major global aviation brands eager to do business here. Nigeria remains one of the most viable aviation markets in the

world, and many investors have been asking for an opportunity to come in."

He explained that the government's role is to create a credible platform where foreign investors and local operators can engage directly, negotiate partnerships, and unlock financing solutions for aircraft acquisition.

"Whether you are already operating in aviation or seeking to enter the industry, this is your opportunity to sit face-to-face with investors," the minister added.

Achimugu also said that beyond aircraft financing, the summit signals the commencement of the minister's dream of a model that integrates airports with commercial cities, logistics hubs, and industrial clusters.

The NCAA publicist said the initiative will transform major airports into economic centres capable of driving trade, tourism, cargo operations, and job creation. "This also signalled the beginning of the minister's dream of the establishment of aerotropolises in major cities in the country."

[Find Full Story In The Link](#)



Michael Achimugu

Nigeria's aviation industry is set for a major investment drive as the Federal Government moves to establish aerotropolises across key cities while convening global aircraft lessors, financiers, and airline operators for strategic business engagements in the country.

The engagement is themed Aircraft Acquisition and Investment Summit. Speaking through a video on Sunday ahead of the summit, the Director of Public Affairs and Consumer Protection at the Nigeria Civil Aviation Authority, Michael Achimugu, described 2026 as a turning point for the industry.

The initiative, spearheaded by the Federal



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QUALITY EMULSION

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FG Mulls Alternative Funding Models For Airports' Infrastructure

Culled

The Federal Government is weighing several funding models, including adoption of viable public private participation (PPP), with investors, airlines, players in different sectors of the economy as part of the aggressive strategy for airports' modernization/rehabilitation programme.

The alternate funding initiative, sources familiar with the development said it to rely less on capital emanating from appropriation, which is insufficient to achieve the ambitious smart airports drive, already gaining significant traction on other jurisdictions.

Investigations by The Nation reveal that the government is targeting partnership with private sector players and global investors, which are ready to commit huge Capital outlay into airport projects, including operational digital infrastructure and other automated equipment that will scale up activities at the nation's gateways.



Enugu Airport

To drive the new modalities to achieve the land leases and other thinking, aviation ambitious smart airports commercial offerings as agencies, including the initiative. template for engaging Federal Airports FAAN, sources hinted is would be investors. Authority of Nigeria considering Investigations further (FAAN), have arrangements such as reveal that while a major commenced retail and outdoor player in the Nigerian airport should be an offline island in discussions with some signage advertising at telecommunications a digital world. To potential partners in both organizations on the major airport terminals, space, has begun the public and private sectors: join us.

moves to provide digital infrastructure at five international airports, FAAN sources hinted intends to make up for the investment by offering space for outdoor signage advertising.

Speaking in an interview at the weekend, FAAN's Managing Director, Mrs Olunmi Kuku confirmed the development.

Kuku said: "We are demonstrating that modernisation does not require waiting solely for state funding – it requires partnership, innovation, and the courage to execute. We are not just aligning with global best practices – we are implementing them, joining the ranks of modern aviation hubs worldwide."

"But this is only the beginning, and we need your continued support to realise our full vision. Very soon, we will extend this service to the Temporary Terminal at MMIA, followed by the international airports in Enugu, Port Harcourt, and Kano. Our ambition is clear: no Nigerian airport should be an offline island in a digital world. To potential partners in both the public and private sectors: join us.

[Find Full Story In The Link](#)

FRSC Unveils Safer Road-Habits Campaign In Anambra



FRSC

The Federal Road Safety Corps, RS5.3 Anambra Sector Command, has sensitised and educated road users and other motoring public in the state on good road attitudes and other safety measures on the highways.

The exercise saw the Command successfully hosting a church advocacy programme at the Holy Trinity Anglican Church, Igbo-Ukwu in Aguata Local Government Area of the state, on Sunday, where they engaged worshippers on crucial road safety practices.

Addressing the congregation, the FRSC Sector Commander, Corps Commander Bridget Asekauno, emphasised several critical safety topics, including pedestrian

safety, the importance of wearing safety crash helmets, the dangers associated with overloading and mixed loading, proper road crossing habits, and the severe consequences of dangerous driving. Asekauno said the advocacy initiative was specifically designed to enhance road safety consciousness, promote responsible road usage, and ensure strict compliance with traffic regulations, all vital measures to mitigate road traffic crashes across Anambra State.

According to her, the robust public enlightenment and community engagement strategy is part of the Command's continuous commitment to reducing road traffic crashes, injuries, and fatalities by 10 per cent.

She said, "The advocacy initiative is specifically designed to enhance road safety consciousness, promote responsible road usage, and ensure strict compliance with traffic

regulations, all vital measures to mitigate road traffic crashes across Anambra State.

"These include pedestrian safety, the importance of wearing safety crash helmets, the dangers associated with overloading and mixed loading, proper road crossing habits, and the severe consequences of dangerous driving. "We urge all motorists, commercial drivers, motorcyclists, and pedestrians to embrace safe road practices and become proactive ambassadors of road safety within their communities."

The Corps Commander further highlighted the shared responsibility in ensuring safer roads.

A key highlight of the event was the distribution of informative road safety flyers and awareness materials, reinforcing the vital safety messages delivered during the service.

The programme also featured an interactive session, allowing

worshippers to ask questions and receive clear clarifications on various road safety concerns.

In his response, the officiating Priest, Rev. Emmanuel Nwankwo, expressed profound appreciation for the Sector Commander and her team's impactful visit.

Nwankwo offered prayers for the Corps and pledged the church's ongoing support in promoting adherence to road safety messages among its members.

The programme was attended by the Unit Commander, RS5.35 Igbo-Ukwu Unit Command, staff from the Command, and dedicated Special Marshals, underscoring the collaborative effort.

The Church Advocacy at Holy Trinity Anglican Church, Igbo-Ukwu, was widely regarded as successful and impactful, further strengthening the crucial collaboration between the FRSC and faith-based organisations in the collective mission to foster safer roads in Anambra State.

[Find Full Story In The Link](#)

Uganda Airlines Airbus a330-800 Fleet Grounded Over Technical Issues

Culled

Both of Uganda Airlines' widebody aircraft have been grounded for unscheduled maintenance, eliminating the carrier's sole means of providing long-haul services on its route from Entebbe International Airport to London.

The two Airbus A330-800neos are "temporarily" out of action while the airline deals with unspecified technical issues affecting the five-year-old airframes and their constituent parts. Uganda Airlines has been using the Trent-7000-powered A330neos to reach London Gatwick Airport – the most distant point on the carrier's route map – and Mumbai, as well as Dubai and Lagos.

It leaves the airline with a fleet of just one Airbus A320-200 and four Bombardier CRJ-900s, one of which is parked.

In a statement on Facebook



under the banner "TEMPORARY FLIGHT DISRUPTION", the carrier said: "Uganda Airlines wishes to inform our esteemed guests that two of our long-haul

aircraft are temporarily out of service due to unscheduled maintenance.

"We understand that this may cause concern and inconvenience, and we

want to assure all affected passengers that their safety and comfort remain our highest priority.

"We are working around the clock to source the

required components and technical expertise to return these aircraft to service."

The airline said it was "actively working to re-accommodate all

impacted travellers".

Those affected passengers are being placed on alternative carriers, the airline said.

According to local news site Monitor, one of the affected aircraft has been grounded since 11 January, awaiting engine-related obligations. The fix could potentially take 12–14 weeks.

The second aircraft was reportedly grounded after an inspection found cracks on engine blades, requiring maintenance.

Uganda Airlines only launched the Gatwick route on 18 May 2025, using the Airbus A330-800neo. The airline was the first carrier to operate the A330-800neo into Gatwick.

It was operated as a four-times weekly service on Sunday, Tuesday, Wednesday, and Friday. [Find Full Story In The Link](#)

Culled

Morocco is preparing a major shift in how people move across its cities and regions. The government has committed USD 7.8 B to build a cleaner, more connected public transport system by 2029, marking one of the country's biggest mobility investments to date.

The announcement came during a COP30 side event in Belém, where Abdellatif Maâzouz, president of the Casablanca-Settat regional council, detailed the scale and structure of the national plan.

Officials said the goal is to push public transport to the center of

Morocco Commits USD 7.8bn Plan To Green Its Public Transport By 2029

daily travel and cut reliance on private cars. The strategy puts heavy emphasis on cleaner technologies, modern infrastructure, and stronger coordination between regions.

A large share of the funding, roughly USD 1.1 B, will support the purchase of 3,750 new buses designed to meet modern efficiency and environmental standards. The rest, about USD 6.7 B, will go into long-term infrastructure, including new tram corridors, regional express trains, and expanded rail links that connect fast-growing cities.

The Ministry of Interior and regional councils describe the initiative as a "clean, multimodal system" intended to ease movement across Morocco while cutting transport emissions, one of the country's most persistent environmental challenges.

Casablanca-Settat has stepped in as the main driver of the transition. The region has committed USD 2.5 B, nearly 40% of its updated development plan, to modernizing mobility across both urban centers and rural zones.

Its model relies on a non-polluting train-tramway backbone, expanded with a fully modernized

bus network. A new digital multimodal platform will tie the system together, offering real-time passenger information, smarter traffic management, and simpler transfers between transport modes.

Officials say the platform could become one of the most advanced in Africa, designed to reduce congestion and make public transport more predictable for commuters.

Several parts of the country have already seen early changes. Road expansions in and around major cities have eased traffic pressure, and monitoring stations have recorded better air quality between 2023 and 2025. Local councils attribute these improvements to a steady shift toward shared transport, helped by more reliable services and better regional planning.

Speaking at COP30, Maâzouz stressed that Morocco's ecological transition is being driven by the country's advanced regionalization policy. Regions now design and execute their own mobility strategies while aligning with national climate targets.

He said this regional approach has accelerated the rollout of major projects, improved coordination between institutions, and encouraged innovation in both planning and service delivery. [Find Full Story In The Link](#)

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General News

Nigeria Floors European Tech Firm In \$6.2m Arbitration Case

Culled:

The Federal Government has won a \$6.2 million arbitration case against European Dynamics UK Limited, which had dragged the Bureau of Public Procurement (BPP) before the tribunal over a national e-Procurement project contract dispute.

The Attorney-General of the Federation and Minister of Justice, Prince Lateef Fagbemi, SAN, described the case as a complex international arbitration that brought another legal victory to the country and the administration of President Bola Tinubu.

In the ruling which is final and not subject to appeal, the tribunal dismissed the contractor's claims in their entirety, relieving Nigeria of potential financial exposure estimated at about ₦9.3 billion in claimed payments and damages.

According to a statement that was signed by the media aide to the AGF, Mr. Kamarudeen Ogundele, Nigeria's legal team was led by Johnson & Wilner LLP, a Nigerian business and technology law firm, with Basil Udotai Esq., Founding Partner, leading the arbitration together with the firm's strategic partners and associates.



Fagbemi

"Upon assuming office, the Director-General of the BPP, Dr. Adebowale Adedokun, inherited a stalled technology project together with ongoing arbitration proceedings. European Dynamics UK Ltd had claimed approximately \$2.4 million for alleged milestone completions, \$3 million in general damages and an additional \$800,000 settlement claims.

"Prior to Dr. Adedokun's appointment, there had been

discussions around an out-of-court settlement. The Bureau, however, elected to continue with the arbitral process, maintaining that payments must be tied strictly to demonstrable value delivered. That led to the engagement of the specialised Nigerian legal team with expertise in technology contracting to review the technical and contractual issues in dispute.

"The underlying contract

concerned the design, development/customisation, supply, installation and maintenance of a national electronic Government Procurement (eGP) system financed with support from the World Bank. The project aimed to strengthen transparency, accountability and efficiency across federal public procurement processes.

"Central to the dispute was the User Acceptance Test (UAT).

Find Full Story In The Link

DELSU Matriculates 9,498 For 2025/26 Academic Session

Culled:

Delta University (DELSU), Abraka has matriculated a total of 9,498 students in its 2025/2026 academic session

The matriculation oath was administered on the new student's weekend in Abraka, Ethiope East Local Government Area of Delta State.

Administering the matriculation oath on the freshers, Prof. Samuel Asagba, Vice Chancellor, Delta State University (DELSU), Abraka disclosed that the students were among the tens of thousands of candidates who had applied for admission into the university.

According to Prof. Asaba, "I congratulate you for not only attaining another milestone in your academic pursuit, but for successfully scaling through the difficult hurdles of the Unified Tertiary Matriculation Examination and Post University Matriculation Screening exercise."

It could be recalled that this is the second matriculation exercise that Prof. Asagba is presiding over since his assumption of office on Dec. 2, 2024 as the 8th substantive Vice Chancellor of the university.

Prof. Asagba said that the university had distinguished itself as one of the centers of academic excellence, adding that it has become an attraction for candidates seeking admission into tertiary institutions.

The Vice Chancellor attributed the rush for admission into the university to the institution's track records of maintaining smooth and uninterrupted academic calendar over the years.

Prof. Asagba disclosed that the university currently had 17 Faculties with 109 academic programmes, in addition to one Institute of Education and Business School.

The Vice Chancellor said that the institution's management was setting machinery in motion to introduce more robust programmes to cater for the academic needs of this generation.

Find Full Story In The Link

Nigeria, Angola Signs Visa Exemption Agreement



Securities and Exchange Commission (SEC)

Culled:

Nigeria's capital market has expanded significantly within the past year, with total market capitalisation rising by 125 per cent from about N55 trillion in April 2024 to over

N123.93 trillion.

The Director-General of the Securities and Exchange Commission, Emomotimi Agama, disclosed this in Lagos during his inaugural address to members of the Capital Market Working Group on Market Liquidity. Agama said the capital

market's contribution to the nation's Gross Domestic Product also rose sharply within the same period, increasing from 13 per cent to 33 per cent.

According to a statement issued by the commission on Sunday, the SEC chief said: "Since this administration came into being in April 2024, we have seen market capitalisation grow from about N55 trillion to over N123.93 trillion. Our contribution to GDP has moved from 13 per cent to 33 per cent. These are impressive figures, but they tell only part of the story."

He noted that while the growth indicators were significant, sustained reforms and improved market liquidity would be critical to consolidating the gains. He explained that the figures

show rising investor confidence and the ability of the Nigerian capital market to withstand economic pressure, but warned that size alone is not enough to guarantee long-term strength.

"A capital market is often described as the barometer of an economy's health. But for that barometer to be accurate, the market must be more than just large—it must be liquid," he said.

Agama noted that liquidity, which determines how easily investors can buy or sell shares without affecting prices, remains a key issue. He pointed out that high transaction costs for big investors and the concentration of trades in only a few highly capitalised stocks still limit the depth of the market.

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FG, Japan

FG, Japan To Unveil \$50m Fund For Nigerian Startups

Culled: The Federal Government has formalised the launch of a \$50 million Impact Innovation Fund to support Nigerian startups tackling critical social challenges, following agreements signed between the Nigeria Sovereign Investment Authority and the Japan International Cooperation Agency. The signing ceremony, held at the Ministry of Budget and Economic Planning in Abuja on Friday, covered the grant contract for the "Project for the Development of Supporting Environment for Startups Addressing Social Challenges."

Under the arrangement, JICA will provide \$14 million in grant support, while NSIA will contribute up to \$20 million to match the grant as part of the \$50 million Impact Innovation Fund. The fund is structured as an onshore public vehicle and will combine financial support with technical assistance to help startups refine products, scale operations, and expand into new markets. Speaking at the event, NSIA Managing Director and Chief Executive Officer Aminu Umar-Sadiq described the fund as a significant step for the startup ecosystem. "The Fund represents a transformative

step for Nigeria's startup ecosystem. By providing early-stage ventures in high-impact sectors with the capital and support they need to grow, we are enabling innovators to tackle some of Nigeria's most pressing challenges. "Our collaboration with JICA underscores our commitment to entrepreneurship, inclusive growth, and sustainable development," he said. The Ambassador of Japan to Nigeria, Suzuki Hideo, said he was "very pleased that the grant contract for the 'Project for the Development of Supporting Environment for Startups Addressing Social Challenges' will be

signed today between your esteemed ministry and JICA." He explained that the project forms part of a broader cooperation package Japan is proposing to Nigeria, aligned with its foreign policy priorities. "This initiative aims to achieve development goals by the 'co-creation' of social value through dialogue and collaboration with Japan's partner countries, while mobilising private finance in combination with ODA. "Today's project represents Japan's first-ever implementation of this development model globally, specifically involving a fund that incorporates private capital.

[Find Full Story In The Link](#)

Nigeria Banks Enter Final Stretch Of Recapitalisation Drive

Nigeria's banking sector is entering the final stretch of its recapitalisation drive, with lenders stepping up capital actions ahead of the Central Bank of Nigeria's March 31, 2026, deadline. Analysts at Proshare say industry activity was subdued in the week ended February 12, as attention shifted from fundraising announcements to regulatory validation and capital confirmation processes. Capital actions across leading banks.

FCMB Group is undergoing capital verification by the Central Bank of Nigeria (CBN) to confirm whether it has met the new minimum capital threshold of N500 billion for international banks, according to Proshare analysts. The group previously secured its national banking licence in 2024 following an oversubscribed public offer and completed another ₦160 billion public offer last year as part of its push toward retaining its international

banking licence. The current verification process is therefore seen as the final regulatory confirmation of compliance. A successful outcome would likely lead to a formal announcement of its continued international operations. The update places FCMB at the final regulatory checkpoint as the sector prepares for tighter capital standards. Elsewhere, Sterling Bank has yet to disclose its recapitalisation plan, though

analysts expect a rights issue or private placement to close a gap between its current capital of about ₦167 billion and the ₦200 billion requirement. GTCO Plc completed a ₦10 billion private placement earlier, issuing 125 million shares at ₦80 each to a single investor. Proshare analysts described the move as a proactive step to strengthen capital buffers and support medium-term growth rather than a regulatory necessity. [Find Full Story In The Link](#)

DRIVING SCHOOLS AND SAFETY ALLIANCE AFRICA - DSSAA

DSSAA INITIATIVES AND CAUSES

1. African Institute of Driving Instructors and Road Safety professionals (ADRIP) - This will be an online Academy for the training of Driving School Instructors and Road Safety professionals.
2. Africa Road Transport Safety Summit and Exhibition (ARTSS EXPO) - The largest gathering of Researchers and Industry Leaders in Road Transport Safety featuring exhibitions of technology devices and Innovations.
3. Africa Safe School Volunteer Project (ASSVP) - A social responsibility project that members of DSSAA will get directly involved in their various countries which includes volunteering to control traffic and help Children cross the Road during school hours in schools, funding installation of STOP Road signs and marking of zebra crossings at school Intersections, as well as carrying out the training of children on Road Safety practices in schools.
4. Africa Road Safety Partnerships and Research board (ARSPARB)- A hub for the advancement of partnerships with development agencies, National Governments and corporations as well as a Research Faculty for Road Safety Research Projects.

About DSSAA

Driving Schools and Safety Alliance Africa - DSSAA is Africa's premier Professional Association of Driving School Owners, Instructors, Driver Assessors and Road Safety professionals.

It is registered in the Gambia and UK with National offices in all the Capital cities in Africa.

DSSAA aims to bring all the critical stakeholders together to build the capacity of Driving School operators and support Road Safety through advocacy, public education, lobbying, fund raising, training and certification.

We are the promoters of various Road Transport Safety initiatives and programmes among which are the African Institute of Driving Instructors and Road Safety professionals (ADRIP), Africa Road Transport Safety Exhibition (ARTSS EXPO), Africa Safe school volunteer project (ASSVP) and the Africa Road Safety Partnership and Research board (ARSPARB) domiciled in our Overseas Office in Bournemouth United Kingdom.

Membership is open to Road Safety advocates all over the world.

DSSAA

MEMBERSHIP BENEFITS



GRANTS

There are available grants from National Governments, multinational corporations and NGOS.

The leadership of DSSAA is committed to pursuing these grants at the African Union Secretariat, Ecowas NGO Roundtable and other multilateral Initiatives and making them available to Members only.

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Membership gives you access to our robust learning portal where you get latest Road Safety Research, scholarship opportunities and internships. Admission to ADPRIP is at a discounted rate. Our interfaces with Government authorities gives you Industry advantages.

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Your participation in our community platforms opens up new business relationship opportunities with operators, Regulators, Vendors, Researchers and Investors across the globe as membership is open worldwide.

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You are entitled to use DSSAA Member logo on your website, office branding, Letterhead and Business Cards.

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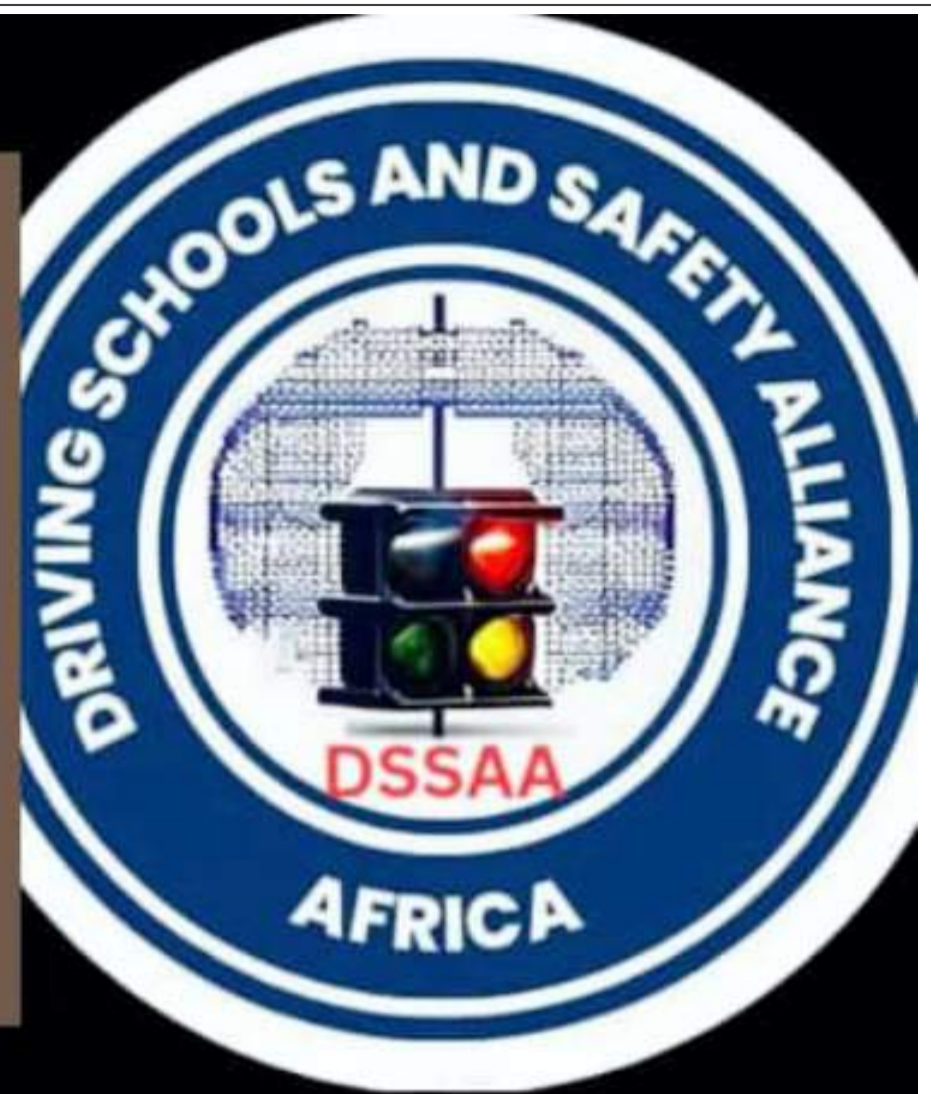


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